

Press release

Change in the Executive Board of Raiffeisen Switzerland

St.Gallen, 24 November 2021. Rolf Olmesdahl, since mid-2015 Department Head of IT&Services (COO) and Member of the Executive Board of Raiffeisen Switzerland, and Raiffeisen Switzerland have decided to terminate the employment relationship. Rolf Olmesdahl will hand over his tasks to Robert Schleich in the following weeks, who will assume this role on an interim basis. In addition, Rolf Olmesdahl will remain at the disposal of Raiffeisen Switzerland until the end of January 2022 to ensure a smooth transition.

Rolf Olmesdahl was in charge of the introduction of the new core banking system and thus laid the foundation for further digital projects. Furthermore, with the introduction of the digital workplace, he facilitated location-independent working for the entire Raiffeisen Group.

The Board of Directors and the Executive Board of Raiffeisen Switzerland would like to thank Rolf Olmesdahl for his great commitment to Raiffeisen and wish him all the best for the future.

The search for his successor will begin immediately.

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Raiffeisen: Third-largest banking group in Switzerland

The Raiffeisen Group is the leading Swiss retail bank. The third-largest bank in the Swiss banking sector has around 1.95 million cooperative members and 3.6 million clients. The Raiffeisen Group is present at 823 locations throughout Switzerland. The 219 legally autonomous Raiffeisen cooperative banks are amalgamated into the Raiffeisen Switzerland Cooperative, which is the strategic leader of the entire Raiffeisen Group. Through Group companies, partnerships and participations, Raiffeisen offers private individuals and corporate clients a full range of products and services. As of 30.06.2021, the Raiffeisen Group had CHF 236 billion in assets under management and around CHF 203 billion in loans to clients. Its market share is 17.5% in the mortgage business. Total assets amount to CHF 281 billion.

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