

## Press release

### Raiffeisen Switzerland announces issue of a hybrid bond

**St. Gallen, 4 March 2015.** The Raiffeisen Switzerland Cooperative is preparing for the issue of a hybrid bond (Additional Tier 1) for March 2015. Raiffeisen intends to give a further boost to the equity capital in order assist the growth of the Group and to fulfil the stricter regulatory provisions even better.

The volume and the initial interest rate will be determined and announced at the appropriate time. The expected proceeds from the transaction will be used for general business purposes.

#### **Raiffeisen: leading retail bank and third largest banking group in Switzerland**

The Raiffeisen Group is the leading Swiss retail bank. The third largest bank in the Swiss banking sector has 3.7 million clients, over 1.8 million of whom are cooperative members and therefore co-owners of their Raiffeisen bank. The Raiffeisen Group includes 305 Raiffeisen banks with a cooperative structure and 1,015 branches. The legally autonomous Raiffeisen banks are amalgamated into Raiffeisen Switzerland Cooperative. It is responsible for the strategic management of the entire Raiffeisen Group, including all subsidiaries. At the end of 2014, the Raiffeisen Group had CHF 197 billion in assets under management and CHF 159 billion in loans to clients. The market share is over 16.6% in the mortgage business and 18.7% of the savings market. The balance sheet total is CHF 189 billion.

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